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RECORD 1ST QUARTER SALES, NET INCOME, EARNINGS PER SHARE

ARE ANNOUNCED BY COMMODORE INTERNATIONAL LIMITED

VALLEY FORGE, PA, Nov. 10, 1981 -- Commodore International Limited has announced record sales, net income, and earnings per share for the first quarter of fiscal 1982 which ended Sept. 30, 1981.

Irving Gould, chairman of the board of Commodore, commenting on the record results achieved in the most recent quarter, noted that he was "extremely pleased with the first quarter's record results, the quarter just reported," especially in light of the fact that the quarter "is historically the slowest of the year for Commodore."

Continuing his comments, Gould said that "current demand for Commodore products is at an all-time high, and we expect the current quarter to be another record period. We also look for our current year's sales, net income, and earnings per share to be substantially above the record results registered in fiscal 1981 which ended June 30, 1981."

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## RECORD 1ST QUARTER SALES, NET INCOME, EARNINGS PER SHARE ARE ANNOUNCED BY COMMODORE INTERNATIONAL LIMITED

	lst Quarter (ended	Sept. 30, 1981)
	1981 (Unaudite	ed) <u>1980</u>
Sales	\$54,150,000	\$35,212,000
Income before Income Taxes	9,070,000	5,749,000
Provision for Income Taxes	1,790,000	1,232,000
Net Income before Extraordinary Item	n \$7,280,000	\$4,517,000
Extraordinary Item - Tax Benefit of		
of Net Operating Loss Carryforward	300,000	
Net Income	\$7,580,000	\$4,517,000
	=========	========
Earnings Per Share:		
Earnings Per Share Before		
Extraordinary Item	\$ .71	\$ .44
Extraordinary Item	.03	
	\$ .74	\$ .44
	========	========
Average Shares Outstanding	10,296,000	10,311,000

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